



Platina Finance exits investment in Louville windfarms

London, 30 January 2008: Platina Finance Limited ('Platina'), the London and Paris-based private equity fund manager, has today announced the exit for its Mistral Windfarm I LP fund from two companies which own windfarms totalling a generating capacity of 36 MW in Louville-la-Chenard, France, following the completion of the sale of Mistral en Beauce SAS (24 MW) and Ferme Eolienne La Remise des Bruyeres SAS (12 MW) to Poweo SA ("Poweo") and Dutch Infrastructure Fund B.V. ("DIF") respectively.

In October 2005, the sites were acquired from Volkswind, the German developer, as development assets. Using their in-house project development and management team, Platina completed the planning process, secured turbines, procured financing and managed the construction process. The windfarms became fully operational in September 2006 and under the management of Your Energy Services Ltd ("YES"), a 100% subsidiary of Platina, have subsequently operated in excess of forecast capacity utilisation.

In the autumn of 2007, following a year of successful operation, Platina decided to seek new owners for the windfarms. Augusta & Co, an independent merchant bank with specialist expertise in renewables, was appointed to run a sale process which saw over 20 offers received from strategic and financial investors, and the ultimate sale of the business to Poweo and DIF Renewable Energy at an attractive return to investors.

Commenting on the sale, Alexandre Labouret, Investment Director at Platina Finance, said: *"Following closely our successful exit of Societe Francaise d'Eolienne completed before Christmas, the sale of the Louville windfarms marks the completion of another excellent investment by the Mistral funds managed or advised by Platina Finance, and further demonstrates the value proposition of Platina's business model for our investors. By utilising our in-house project management and financing skills, we have successfully converted a development project to a proven operating asset and, through this sale, crystallised an attractive return for our investors. The new owners are now ideally positioned to utilise the benefits of a well performing and substantially de-risked renewable asset. We would like to thank our team and advisors for their support in this process and wish both Poweo and DIF the very best as new owners; we are pleased to leave the projects in their good hands and trust they will be welcome by a local population that has always been supportive and enthusiastic about the windfarms."*

Commenting on the acquisition, Charles Beigbeder, Chairman and CEO of Poweo, said *"The acquisition of Mistral en Beauce brings to 41MW our installed capacity in wind power. This deal is one step further in our strategy of becoming an integrated operator. It contributes in particular to our target of deriving almost 25% of our generation capacity from renewable energies. In assessing the*



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company, we were particularly impressed by the quality of the project information provided and by the operating performance of the wind farm; we hope we can work again with Platina on further projects in France.”

Commenting on the acquisition, Allard Ruijs, managing director and Thomas Vieillescazes, director, at DIF Renewable Energy, said “This transaction marks the second investment in the European portfolio of our Renewable Energy fund. This is a first step in building a portfolio of renewable assets in France since the launch of the fund in September 2007. France is considered as a core market for our activities in both Renewable energies and our PPP investments. We are convinced that the acquisition of La Ferme Eolienne la Remise des Bruyères will lead to long term and solid cash flows to the Fund, as well as a continued positive contribution to the environment.”

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Notes to Editors

About Platina Finance

Platina, a firm authorised and regulated by the FSA, was established in 2002 to advise or manage private equity funds. Platina is currently raising its fourth fund, a new pan-European renewable energy fund, the European Renewable Energy Fund [EREF], dedicated to investments in proven renewable electricity generation businesses and assets across Europe, with a target of €250 million.

In addition, Platina manages three other funds:

- Mistral Energy (ME) I Limited Partnership - focused on project development in the wind sector in the UK and France;
- Mistral Energy (ME) II Limited Partnership - focused on project development in the Renewable energy sector in Europe;
- Mistral Wind Farms I (MWF) Limited Partnership - focused on the construction and operations of wind farms in the UK and France;

Platina Finance has been operating in the power sector and project finance arena in Europe for many years.

Platina also manages or advises the following buy-out funds:

- Platina Limited Partnership - focused on business to business services companies.
- Platina II Limited Partnership – focused on business to business services and industrial companies.

For more information about the firm, please visit the website:

<http://www.platinafinance.com/>