



Platina Partners LLP extends wind farm portfolio

- €24.6 million refinancing secured for 20 megawatt Burton Wold wind farm
- €9.4 million of long term debt secured for 6 MW Winscales Moor wind farm

London, 31 July 2008 - Platina Partners LLP Limited ("**Platina**"), a London and Paris-based private equity fund adviser and manager specialising in renewable energy investments, today announced the €24.6 million refinancing of Burton Wold, its 20 megawatt (MW), ten turbine wind farm, and the €9.4 million financing close of Winscales Moor, a seven turbine wind farm currently under construction.

Both projects are managed by Platina's Mistral Wind Farms I ("**MWF**") Limited Partnership, which is focused on the construction and operation of wind farms. MWF's three wind farm investments in the UK - Burton Wold, Winscales Moor and Garves - have now been brought under the same portfolio financing structure provided by NORD/LB.

Burton Wold's €24.6 million refinancing, which extends financing for another 16 years, consists mainly of senior debt. NORD/LB intends to approach a limited group of banks to participate in this open portfolio financing. The wind farm was originally financed by HBOS in 2005 with €19.8 million of debt.

Burton Wold was the first wind farm to be built in Northamptonshire in 2006. It has a maximum generating capacity of 20 MW, providing enough renewable energy to power 10,000 homes, or over a third (36 per cent) of Northamptonshire's renewable energy target.

Platina has also announced today that another of the projects from the Danu portfolio, Winscales Moor, Cumbria, has secured €9.4 million of long term debt from NORD/LB. The 6 MW wind farm project, currently under construction, is due for completion at the end of June 2009.

The Danu portfolio is funding a third wind farm project, Garves in Northern Ireland, which began construction in January 2008. Garves was financed with €28.6 million of senior debt from NORB/LB.

Thomas Rottner, Managing Director of Platina Partners LLP, said: "After over two successful years of wind energy production, the €24.6 million refinancing is the next stage of Burton Wold's operational future. We are pleased to have NORD/LB as our financing partner and the refinancing allows us to bring Platina's three Mistral Wind Farms I investments into the same portfolio financing. This brings benefits in terms of ease of reporting and management and substantially improves the return to the MWF fund.

"The Danu portfolio represents a balanced model of risk diversification of assets, with one wind farm, Burton Wold, in successful operation and the other two, Winscales Moor and Garves, well on course for completion this year. Risk diversification is also aided by the fact that the wind farms will supply two different markets, with Garves supplying Northern Ireland and Winscales Moor and Burton Wold providing energy to the UK."



PLATINA PARTNERS LLP

Heiko Ludwig, Head of Energy, Structured Finance Europe at NORD/LB said: “We are pleased to be able to work with Platina on these financings, which builds on NORD/LB’s leading position in the funding of European renewable energy projects. After having closed the third wind farm, the portfolio has reached an interesting size and confirmed that the open portfolio/programme finance structure does work very well in practise. In the last 12 months NORD/LB has successfully structured three open portfolio wind transactions and is currently working on a pan-European portfolio.”

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Notes to Editors

About Platina Partners LLP

Platina, a firm authorised and regulated by the FSA, was established in 2002 to advise or manage private equity funds. Platina has four funds under management:

- Mistral Energy (ME) I Limited Partnership - focused on project development in the wind sector in the UK and France;
- Mistral Energy (ME) II Limited Partnership - focused on project development in the renewable energy sector in Europe;
- Mistral Wind Farms I (MWF) Limited Partnership - focused on the construction and operations of wind farms in the UK and France;
- European Renewable Energy Fund 1 (EREF) - the fourth such fund in the renewable energy sector; EREF is targeting to raise €250m by the end of 2008.

The Platina Partners LLP executives involved with MWF and ME have been operating in the power sector and project finance arena in Europe for many years.

Platina also manages or advises the following buy-out funds:

- Platina Limited Partnership - focused on business to business services companies.
- Platina II Limited Partnership - focused on business to business services and industrial companies.

For more information about the firm, please visit the website:

<http://www.platinafinance.com/>