



PLATINA PARTNERS LLP

Platina launches new asset management company

London, 26 May, 2009 - Platina Partners LLP (“Platina”), a private equity fund advisor specialising in renewable energy and buyouts in turnaround situations, announces that it has launched a new asset management company, Engineering Renewables Ltd (“ERL”), which will oversee the development, construction, financial management and operational pipeline of Platina’s renewable energy funds.

ERL has been formed as a result of the merger between Your Energy Services, a renewable energy company controlled by Platina, and the project delivery arm of BVG Associates, a renewable energy consultancy.

Patrick Geraets, Technical Director of ERL and an industry veteran in renewable energy, will lead a highly qualified team of 12 engineers. A Managing Director to lead the commercial side is currently being recruited to drive the provision of services to both Platina projects and third party developers.

With experience in all aspects of energy technologies, construction and operations, ERL will initially focus on delivering Platina’s global project portfolio of over 1000 MW of renewable energy projects. The current portfolio is spread across the UK, Spain, Greece, Italy and Cyprus.

Platina’s growing strength in renewable energy is underlined by a further 20 MW of renewable energy production going live in the UK this month, which will bring the total operational assets completed to-date under Platina’s funds to over 200 MW across Europe. The team is currently in final negotiations of over 100 MW of projects to start construction later this year.

Platina invests in all forms of renewable energy technologies that are sufficiently mature to be project financed. These include wind, biomass, small-scale hydro and solar.

Emma Collins, Partner at Platina, said:

“Establishing ERL allows Platina to accelerate its roll out of renewable energy projects. Now we can dedicate a highly experienced team to delivering our ambitious build programme. Taking a renewable energy project from construction phase all the way through to energy production requires diligent management of risk and a very specific set of skills, which ERL can deliver.

“The attractions of renewable energy to investors are compelling in the current market. For investors, stable cash flows during operation, combined with good risk adjusted returns and often government-backed tariffs, provides an attractive hedge.

“The sector remains a key component of many countries’ economic recovery plans and is therefore benefitting from attractive support regimes, support from export credit agencies and state-backed lending institutions.”

Patrick Geraets, Technical Director at ERL, said:

“Platina has clearly established itself as a long term investor in the renewable energy market and having worked with them over the last four years, this is a very exciting opportunity to grow both the team and the delivery capabilities. Platina has recognised the need for a high quality engineering team to ensure delivery of its global project portfolio and with over 90 years experience in the renewable energy sector, ERL can offer the expert skills in technology and project management that are required to deliver higher returns to investors.”

ENDS

For more information please contact (for Platina Partners LLP):

- Leo Wood (Financial Dynamics): +44 (0)20 7269 7137; leo.wood@fd.com

Notes to Editors

About Platina Partners

Platina Partners is a London and Paris based private equity fund manager, specialising in two areas of investment: European renewable energy assets and businesses at all stages of development, and buyouts in turnaround and special situations in the lower mid-market. Platina has been investing in renewable energy since 2002 and currently has over €270 million dedicated to the sector. Through its funds, Platina is able to invest in renewable energy companies and projects at all stages from early stage development through to operations.

Platina’s turnaround of Locatel, purchased in 2004, won the French Private Equity industry’s (“Capital Finance”) best exit (small cap) prize in 2008.

www.platinapartners.com