



PLATINA CLOSES €209 MILLION EUROPEAN RENEWABLE ENERGY FUND

Renewables specialist expects to add at least another 100MW to its construction and operational portfolio this year

London, Monday 29th March 2010 - Platina Partners LLP ("Platina"), a private equity fund manager specialising in renewable energy and buyouts in turnaround situations, announces the closing of its European Renewable Energy Fund ("EREF") with total commitments of €209 million. The Fund will invest in renewable energy projects across Europe at all stages, from development to construction and energy production.

Building on the renewed support of its historical investors, Platina has expanded its investor base for EREF, attracting banks, funds of funds and pension funds from across Europe, with Access Capital Partners, the European Investment Bank, Euro Private Equity, the Finnish State Pension Fund and Partners Group among the new investors.

EREF has around €150 million of uncommitted funds ready to be invested in line with Platina's proven strategy of developing and constructing portfolios of renewable electricity generation assets and growing independent renewable power producers. Platina will continue to focus on projects at all stages of development with typical enterprise values for operational assets of €20-200 million.

To date, Platina has already completed nine investments within EREF with two already under construction or in operation:

- 1) Orites wind farm (July 2009) – a €170m 82 MW wind farm that is the first ever independent power producer and first wind farm in Cyprus. When completed, this project will represent 8% of the installed capacity in the Republic of Cyprus.
- 2) Arico solar photovoltaic plant (November 2009) – the €70m joint acquisition with Anemoi of an 11MWp PV project in Spain which contributes to making Platina one of the leading private equity renewable investors in the local solar market (over 30MW in operation today).

Since its inception, Platina has been involved in a combined construction and operational portfolio of over 300MW. Its European development portfolio comprises over 1,000MW of wind, solar, hydro and biomass projects.

Thomas Rottner, managing partner of Platina Partners, said:

"We are extremely pleased to have secured these commitments, a testament to Platina's track record in renewable energy investment and the renewed support of its investors.

"I am excited by the opportunities we are seeing at the moment and we are extremely positive about the outlook. Right now the pipeline is as full as it has ever been and we are actively looking at a number of projects across Europe. For the foreseeable future, we are expecting to finance around 100 MW of construction and operational projects in Europe every year."

ENDS

Notes to editors



Advisers to EREF

- Legal adviser: PricewaterhouseCoopers Legal LLP
- Financial adviser and placement agent: Campbell Lutyens & Co. Ltd

About Platina Partners LLP

Platina Partners is a London, Paris and Milan based private equity fund manager, specialising in two areas of investment: European renewable energy assets and businesses at all stages of development, and buyouts in turnaround and special situations in the lower mid-market. Platina has been investing in renewable energy since 2002 and currently has around €400 million dedicated to the sector.

For more information please visit the website: www.platinapartners.com

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