



## **PLATINA ACQUIRES 52MW OPERATIONAL WIND FARMS IN FRANCE**

**London, 06 April 2010** - Platina Partners LLP ("Platina"), a private equity fund manager specialising in renewable energy and buyouts in turnaround situations, announces the acquisition of 52MW of the 140MW Fruges wind farms in Pas de Calais, France. This represents the first investment from the European Renewable Energy Fund I LP ("EREF") since its final close on 29<sup>th</sup> March, and the tenth investment in all from the Fund. EREF now has a total of 139.5MW under construction or in operation.

The projects were acquired from Infigen Energy Limited of Australia for a total consideration of €71.3 million. The acquisition continues EREF's investment strategy of assembling a portfolio of operational renewable electricity generation projects across Europe.

Debt financing for the investment was provided by NordLB. Advisers to EREF were Norton Rose for legal and tax advice, due diligence and financing; Lovells for loan documentation; Augusta & Co for corporate finance; and Mott McDonald for technical due diligence.

Since its inception, Platina has been involved in a combined construction and operational portfolio of over 300MW. Its European development portfolio comprises over 1,000MW of wind, solar, hydro and biomass projects.

**Alexandre Labouret**, partner of Platina Partners, said:

"We are delighted with this opportunity to acquire part of one of France's largest operational wind farms. Having exited our previous French wind farm investments at the end of 2007, we have been seeking the right opportunity to reinvest in what we see as one of the key European renewable energy markets, offering an excellent support regime."

**Andrew Robinson**, Managing Director, Structured Finance Europe at Nord/LB, said:

"We are delighted that we have once again been able to work with our core client, Platina Partners to support them in such a strategically important transaction."

**ENDS**

**Notes to editors**

### **About Platina Partners LLP**

Platina Partners is a London, Paris and Milan based private equity fund manager, specialising in two areas of investment: European renewable energy assets and businesses at all stages of development, and buyouts in turnaround and special situations in the lower mid-market. Platina has been investing in renewable energy since 2002 and currently has around €400 million dedicated to the sector.

For more information please visit the website: [www.platinapartners.com](http://www.platinapartners.com)

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