



## Platina secures financing for two UK wind farms

**London, 16 November 2009** - Platina Partners LLP (“Platina”), a private equity fund advisor specialising in renewable energy and buyouts in turnaround situations, announces that it has secured £39m of financing for the Pates Hill and Milton Keynes wind farms, one of the only onshore wind farm financings in the UK this year.

Pates Hill is nearing completion, with turbines currently being erected, while Milton Keynes will start construction imminently. Both projects will consist of seven 2MW turbines (Vestas V80 for Pates Hill and V90 for Milton Keynes) which will together have 28MW of generation capacity once operational. Following these investments Mistral Windfarms I LP – Platina’s UK and France focussed wind fund will have 69MW of wind projects in operation and construction across the UK.

The farms have been developed by Your Energy, an investee company focussed on developing renewable projects in the UK. NIBC and BNP Paribas Fortis provided the debt financing in a 50:50 split.

Platina has now financed over 200MW wind and solar projects across Europe, out of a total development portfolio of over 1,000MW. It intends to invest in a further 100MW of renewable energy projects from its development portfolio during the course of 2009/10.

In the UK, Platina now has invested in over 350MW of wind power at varying stages of development: 41MW operational, 28MW in construction, 94MW consented and over 200MW under development.

**Alexandre Labouret**, a Partner at Platina, said: “The UK onshore market has faced some real challenges these past 12 months but this again demonstrates that we can still secure financing and complete projects in what remains a tough environment.

“The outlook for these projects is positive, particularly as there will now be an opportunity to apply for part of a new block of funding recently announced by the European Investment Bank through BNP Paribas Fortis.”

**ENDS**

### **About Platina Partners**

Platina Partners is a London and Paris based private equity fund manager, specialising in two areas of investment: European renewable energy assets and businesses at all stages of development, and buyouts in turnaround and special situations in the lower mid-market. Platina has been investing in renewable energy since 2002 and currently has over €270 million dedicated to the sector. Through its funds, Platina is able to invest in renewable energy companies and projects at all stages from early stage development through to construction and operations.

For more information please visit the website: [www.platinapartners.com](http://www.platinapartners.com)

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