



PLATINA PARTNERS LLP

## **Platina Partners acquires Arico solar farm**

***Acquisition makes Platina one of the largest private equity players in the Spanish solar market***

**London, 16 November 2009** - Platina Partners LLP (“Platina”), a private equity fund advisor and manager specialising in renewable energy and buyouts in turnaround situations, announces that it has secured €70m financing for the acquisition of Arico solar energy farm (Tenerife) from Endesa, the energy operator. The acquisition means Platina has now invested in Spanish solar projects with a total capacity of 31MW, making it one of the largest private equity players in the local market.

Arico is an 11MW farm located in one of the sunniest regions in Europe and has been generating electricity for a year. It will be managed by Anemoi Renovables S.L. (“Anemoi”), a Spanish renewable energy development company owned by one of the Platina funds.

The equity for Arico is co-invested by Platina’s European Renewable Energy Fund (“EREF”) and Mistral Energy II Fund (“ME II”). Debt financing was provided by NordLB and Banco Santander in a 50:50 split.

Arico is the second investment from Platina’s EREF fund following the July 2009 financing of the Orites wind farm in Cyprus.

Platina has now closed over 200MW wind and solar projects across Europe, out of a total development portfolio of over 1,000MW. It intends to invest in a further 100MW of renewable energy projects from its development portfolio during the course of 2009/10.

**Alexandre Labouret**, a Partner at Platina said: “We are delighted to be adding more operational renewable energy projects to our extensive portfolio. This shows that long term debt is still available for projects with the right risk profile. Today marks another important milestone in the expansion of Platina’s Spanish portfolio. We are pursuing other opportunities in the pipeline.”

**ENDS**

### **About Platina Partners**

Platina Partners is a London and Paris based private equity fund manager, specialising in two areas of investment: European renewable energy assets and businesses at all stages of development, and buyouts in turnaround and special situations in the lower mid-market. Platina has been investing in renewable energy since 2002 and currently has over €270 million dedicated to the sector. Through its funds, Platina is able to invest in renewable energy companies and projects at all stages from early stage development through to construction and operations.

For more information please visit the website: [www.platinapartners.com](http://www.platinapartners.com)

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