



16 September 2008

Platina announces two major Spanish solar PV energy investments

- Debt financing totaling €128 million secured for two projects
- Total of three investments in Spanish solar energy totaling 19.5 MWp in 2008 underlines Platina's strong presence in the market

Platina Partners LLP ("**Platina**"), a London and Paris-based private equity fund manager specialising in renewable energy investments, has today announced finance closings for two major Spanish solar projects in Andalucia. Platina, through its investment Anemoi Renovables S.L. ("**Anemoi**"), has closed debt financing - structured and arranged by UniCredit Markets and Investment Banking, part of the UniCredit Group - of €44,600,000 for the Cantillana 5.7MWp plant and €83,700,000 for the El Coronil II 11.4 MWp plant. These investments, the second and third for a fund managed by Platina in Spanish solar energy in 2008, underline the firm's leading status in the local solar market.

Both Cantillana and El Coronil II are being financed through Platina's Mistral Energy II renewables fund, through its subsidiary, Anemoi, which will manage both projects.

The Cantillana power plant, based in Sevilla, Andalucia, is now in the advanced stage of construction and is expected to be completed in September 2008. Its 5.7 MWp capacity - enough to power 5,000 households - consists of high tech solar photovoltaic, fixed panels, and the site occupies 12 hectares in total. Debt financing of €44,600,000 was closed on 27 May 2008.

El Coronil II, which forms part of the largest plant in Andalucia is half complete and occupies 22 hectares. It will have a capacity of 11.4 MWp, sufficient to power 10,000 households when finished in September 2008. As with Cantillana, it will use high tech solar photovoltaic, fixed panels. The debt financing of €83,700,000 was closed in August 2007. A limited syndication of the debt will be launched during September.

Alexandre Labouret, Director at Platina, said:

"These two investments underline our commitment to strengthening our presence in the solar energy sector across Europe. We're pleased with the speed at which we've built a sizeable portfolio in Spain with Anemoi's help with three major investments in less than 6 months. This broadens Platina's experience in renewable energy technologies, as it is pursuing a number of other opportunities to strengthen its presence in the solar power sector."

Debt financing was structured and arranged by UniCredit Markets and Investment Banking. Amit Dewan, Director at UniCredit said: *"We are delighted to have had this opportunity to arrange and underwrite the finance to enable Platina Partners to maintain their rapidly growing presence in the solar PV sector."*

In March, Platina announced its first investment in a solar project in Ocaña, Toledo, Spain. The plant is also financed through Platina's Mistral Energy II renewables project fund under its

subsidiary Anemoi and debt was structured and provided by UniCredit Markets and Investment Banking. The solar energy plant, one of the most efficient in Spain, is in the process of being commissioned and will provide 2.4 MWp of photovoltaic power, producing enough electricity annually to power a small town, or 2,000 households. The electricity generated will reduce carbon dioxide emissions by 4,000 tons per year.

ENDS

For more information please contact (for Platina Partners LLP):

- Leo Wood / Nigel O'Connor (Financial Dynamics)
- +44 (0)20 7269 7137 / +44 (0)20 7269 7105
- leo.wood@fd.com / nigel.oconnor@fd.com

Notes to Editors

About Platina Partners LLP

Platina, a firm authorised and regulated by the FSA, was established in 2002 to advise or manage private equity funds. Platina has four funds under management:

- Mistral Energy (ME) I Limited Partnership - focused on project development in the wind sector in the UK and France;
- Mistral Energy (ME) II Limited Partnership - focused on project development in the renewable energy sector in Europe;
- Mistral Wind Farms I (MWF) Limited Partnership - focused on the construction and operations of wind farms in the UK and France;
- European Renewable Energy Fund 1 (EREF) - the fourth such fund in the renewable energy sector; EREF is targeting to raise €250m by the end of 2008.

The Platina Partners LLP executives involved with MWF and ME have been operating in the power sector and project finance arena in Europe for many years.

Platina also manages or advises the following buy-out funds:

- Platina Limited Partnership - focused on business to business services companies.
- Platina II Limited Partnership - focused on business to business services and industrial companies.

For more information about the firm, please visit the website:<http://www.platinafinance.com/>